Torbay and South Devon
NHS Foundation Trust

Notice of
Annual Members' Meeting

TREC Centre, Torbay Hospital, Torquay

Friday 27 September 2024 at 11am

This notice is given on Wednesday 27 August 2024 by Torbay and South Devon Foundation Trust providing 21 days or more clear working days notice

Annual Members' Meeting

Date: Friday 27 September 2024
Time: 11am (doors open at 10am)
Location: TREC Centre, Torbay Hospital, Torquay

Come along to our Annual Members' Meeting.

Doors open at 10am when visitors can meet staff and governors and browse stands in our foyer.

The meeting will start at 11am, offering you the chance to hear from our Chairman, Chief Executive and Lead Governor – who along with colleagues will be sharing highlights of the past year as well as our digital plans for the future.

There will be an opportunity for your feedback and questions to our Trust Board directors and governors, before the meeting closes at 1pm.

Light refreshments will be available. The event is free to all.

To reserve your place or for other queries, please email foundationtrust.tsdft@nhs.net or call Tel: 01803 655406

www.torbayandsouthdevon.nhs.uk

TorbayAndSouthDevonFT
@TorbaySDevonNHS

Working with you, for you

Torbay and South Devon
NHS Foundation Trust

Agenda

Annual Members' Meeting

11am Friday 27 September 2024

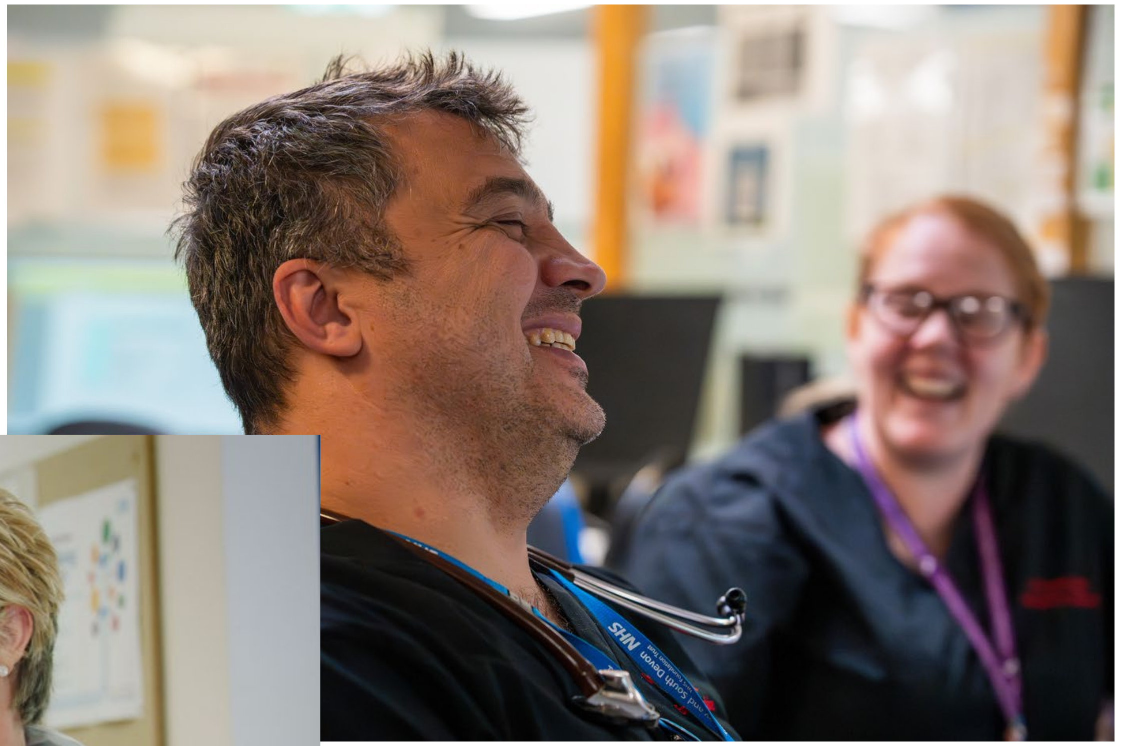
TREC

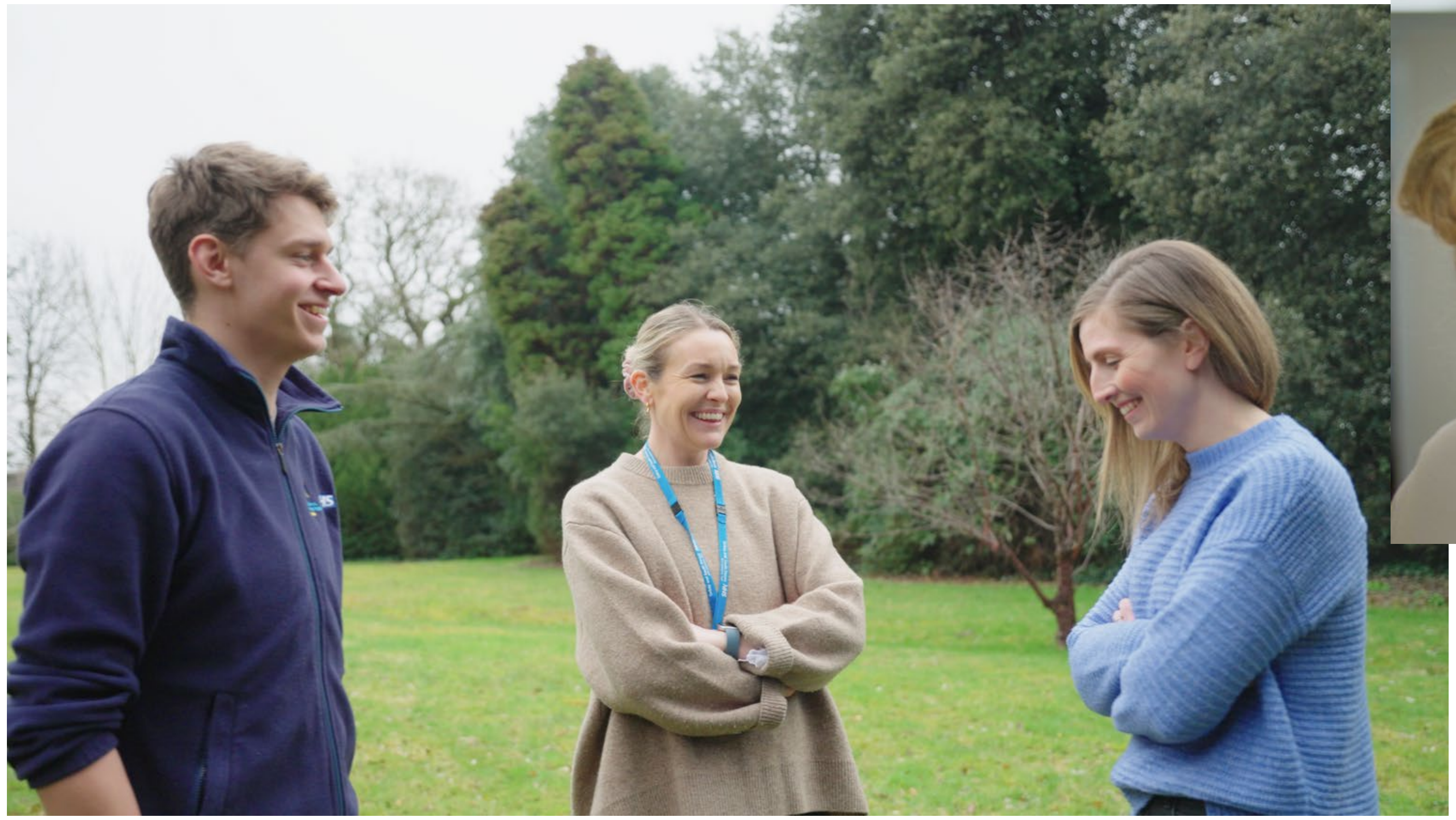
1.	Chairman's Welcome and Apologies	Professor Chris Balch, Chairman
2.	Lead Governor Welcome	Andrew Postlethwaite, Lead Governor
3.	Present minutes of Annual Members meeting held on 21 September 2023	Professor Chris Balch, Chairman
4.	Annual Report and Accounts 2023/24	Liz Davenport, Chief Executive Mark Brice, Chief Finance Officer
5.	External Auditor Report	Samantha Harding, Grant Thornton
6.	Question and Answer Session	Professor Chris Balch, Chairman
	BREAK	
7.	Managing change in health services – hearing our members voice	Professor Chris Balch, Chairman
8.	Digital Innovation & Transformation	Nick Peres, Programme Director, Digital Innovation and Transformation Team
9.	Close of Meeting	Professor Chris Balch, Chairman

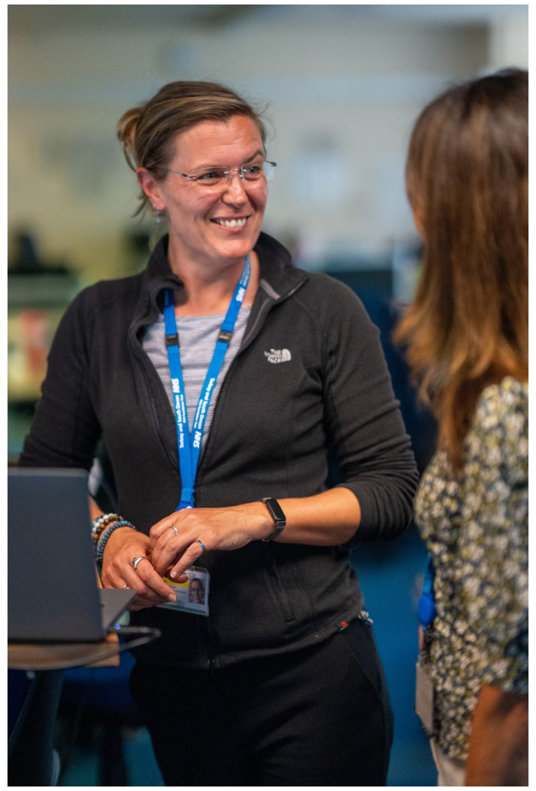
Torbay and South Devon
NHS Foundation Trust

Annual members meeting

Friday 27 September 2024

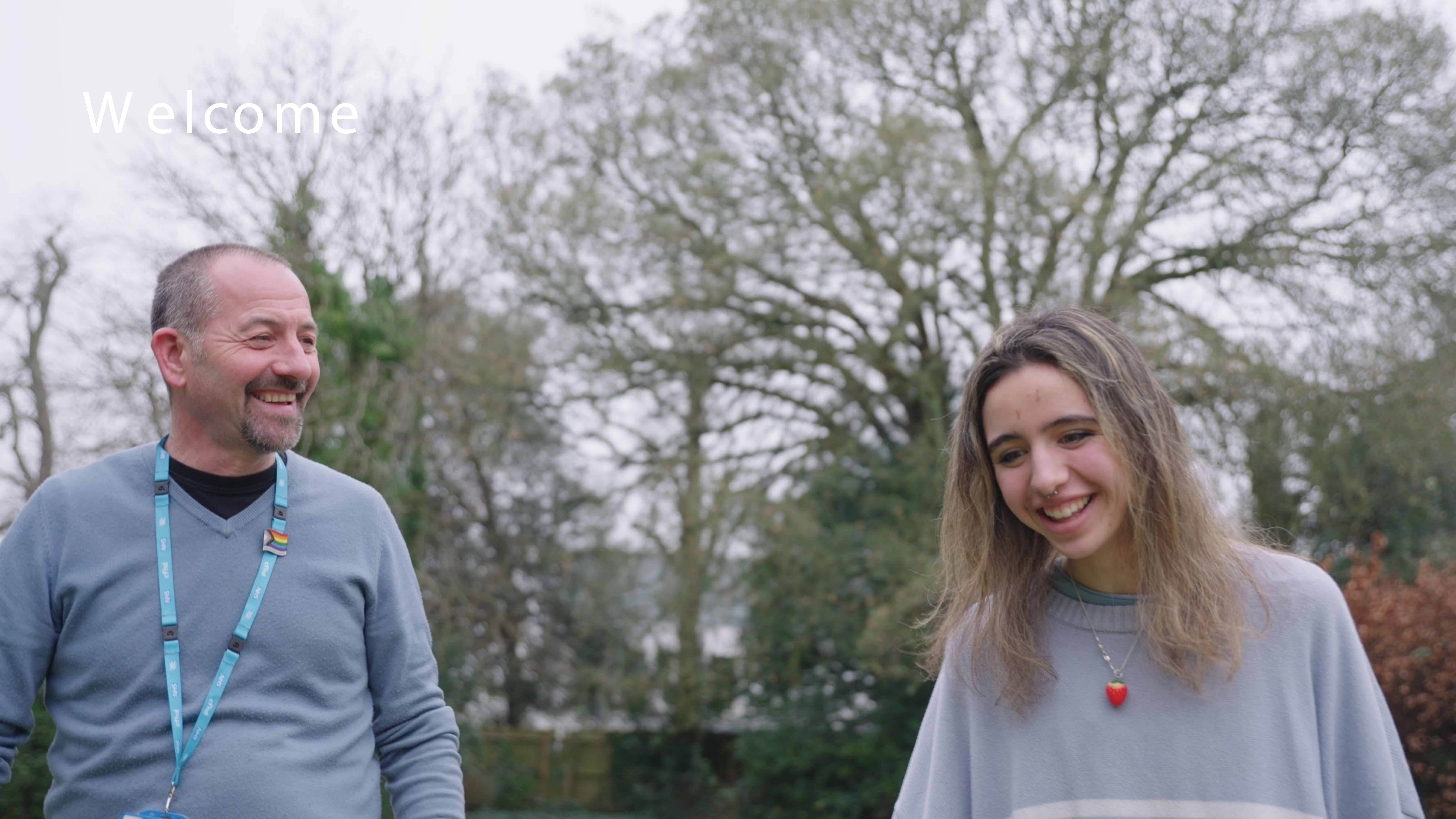






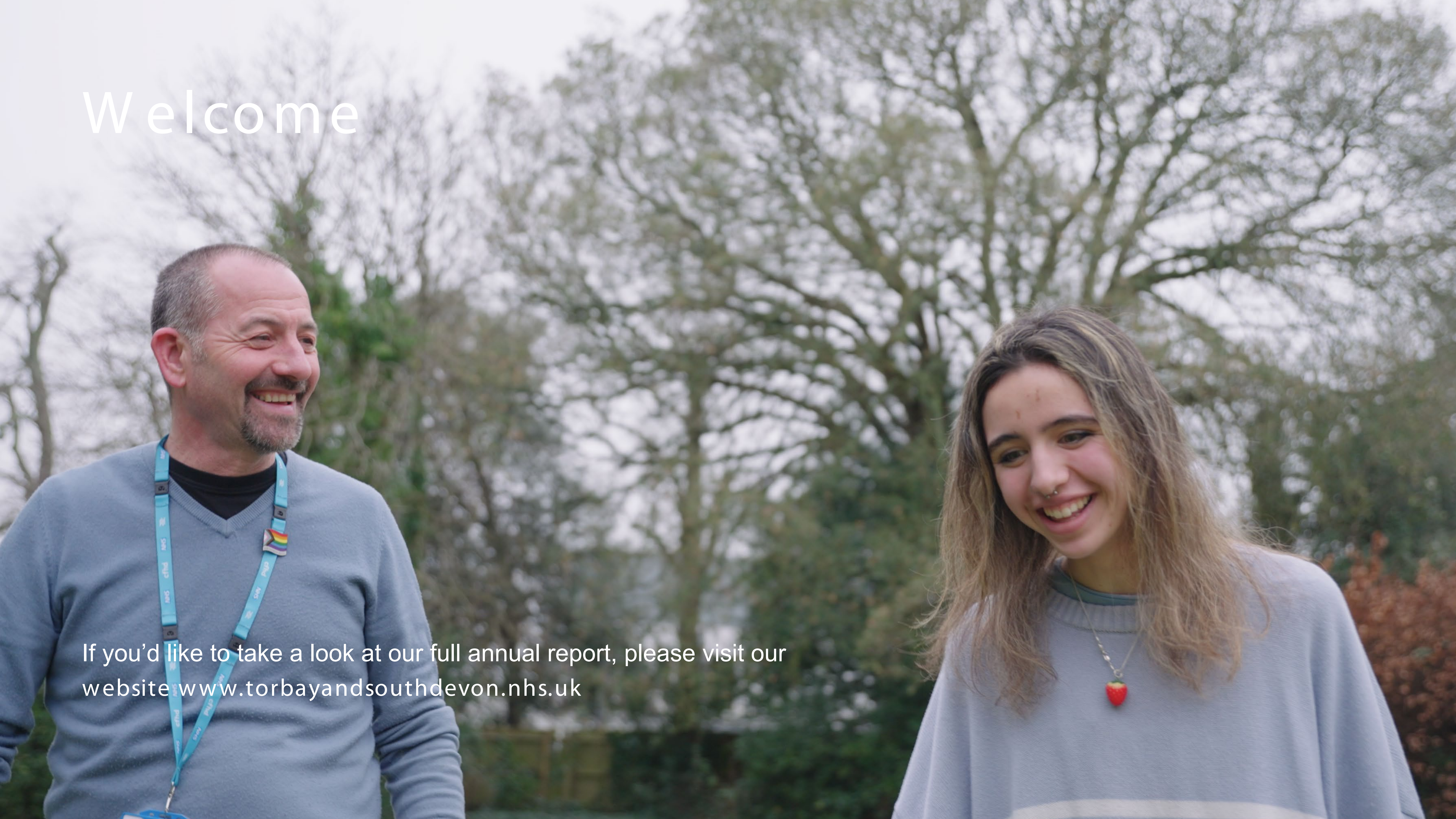
Professor Chris Balch, Chair
Adel Jones, Deputy Chief Executive/Chief Strategy Officer

Welcome



Insert video message from Liz

Welcome



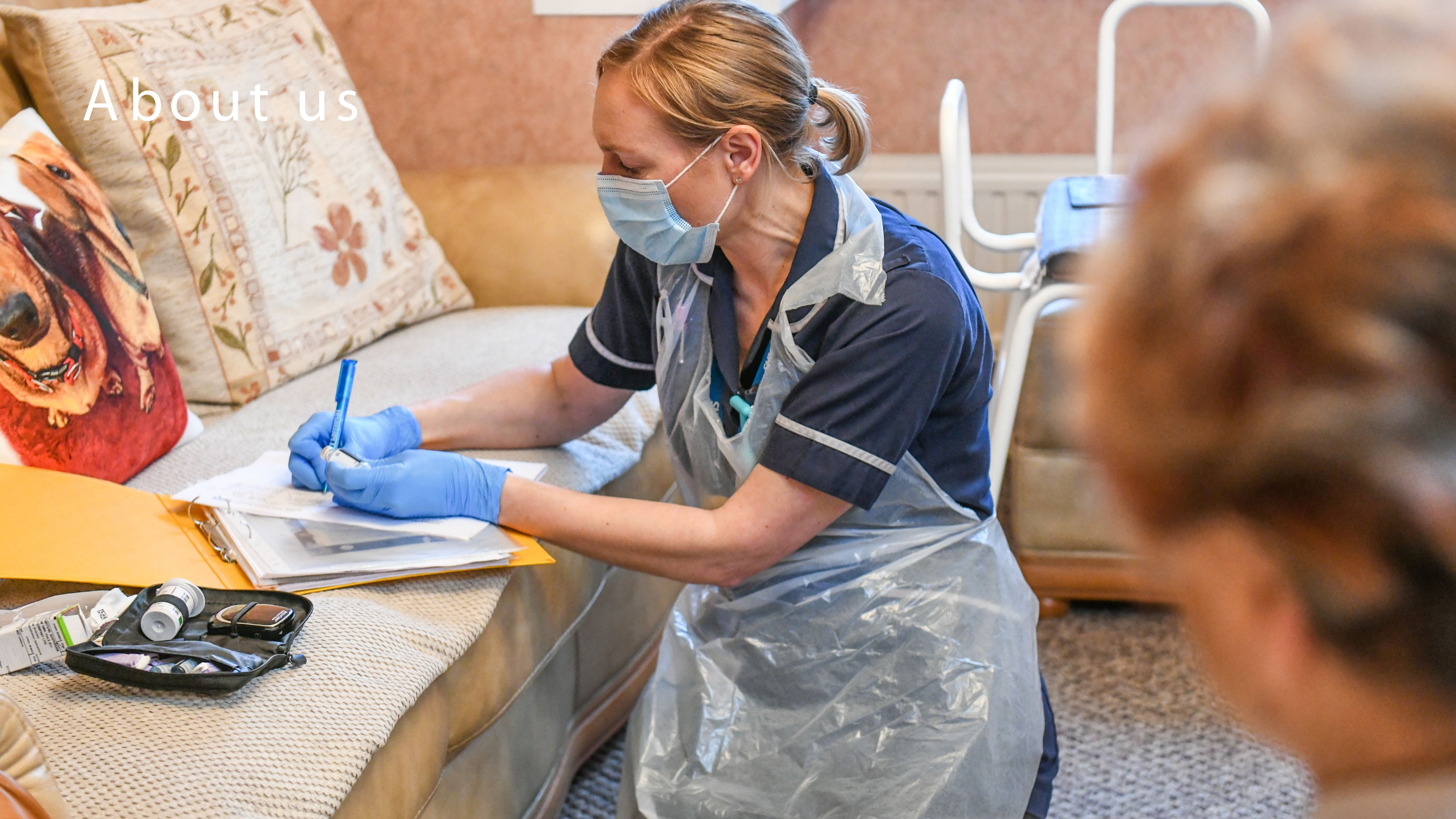
If you'd like to take a look at our full annual report, please visit our website www.torbayandsouthdevon.nhs.uk

This is our year together

[play video]


Congratulations
Adel Jones
Deputy Chief Executive/Chief Strategy Officer

About us



Our vision and purpose,
our priorities and our values

4,707,780
lab tests carried out for GP practices

Second
highest recruiter to cancer clinical trials in the country

4,147,040
lab tests carried out for our hospitals

Rated as requires improvement by the Care Quality Commission

Rated as outstanding for caring by the Care Quality Commission

89,000
medicines dispensed in outpatients

1,760
babies born

194,040
diagnostic tests

5,572
day surgery cases

167,183
community nursing visits in people's homes

84,359
medicines dispensed on discharge from hospital

115,282
first outpatient appointments

310,868
follow-up outpatient appointments

5,392
people on the carers register in Torbay

3,518
adults supported with long-term social care packages in Torbay

111,249
visits to our Urgent Treatment Centre and Minor Injuries Units

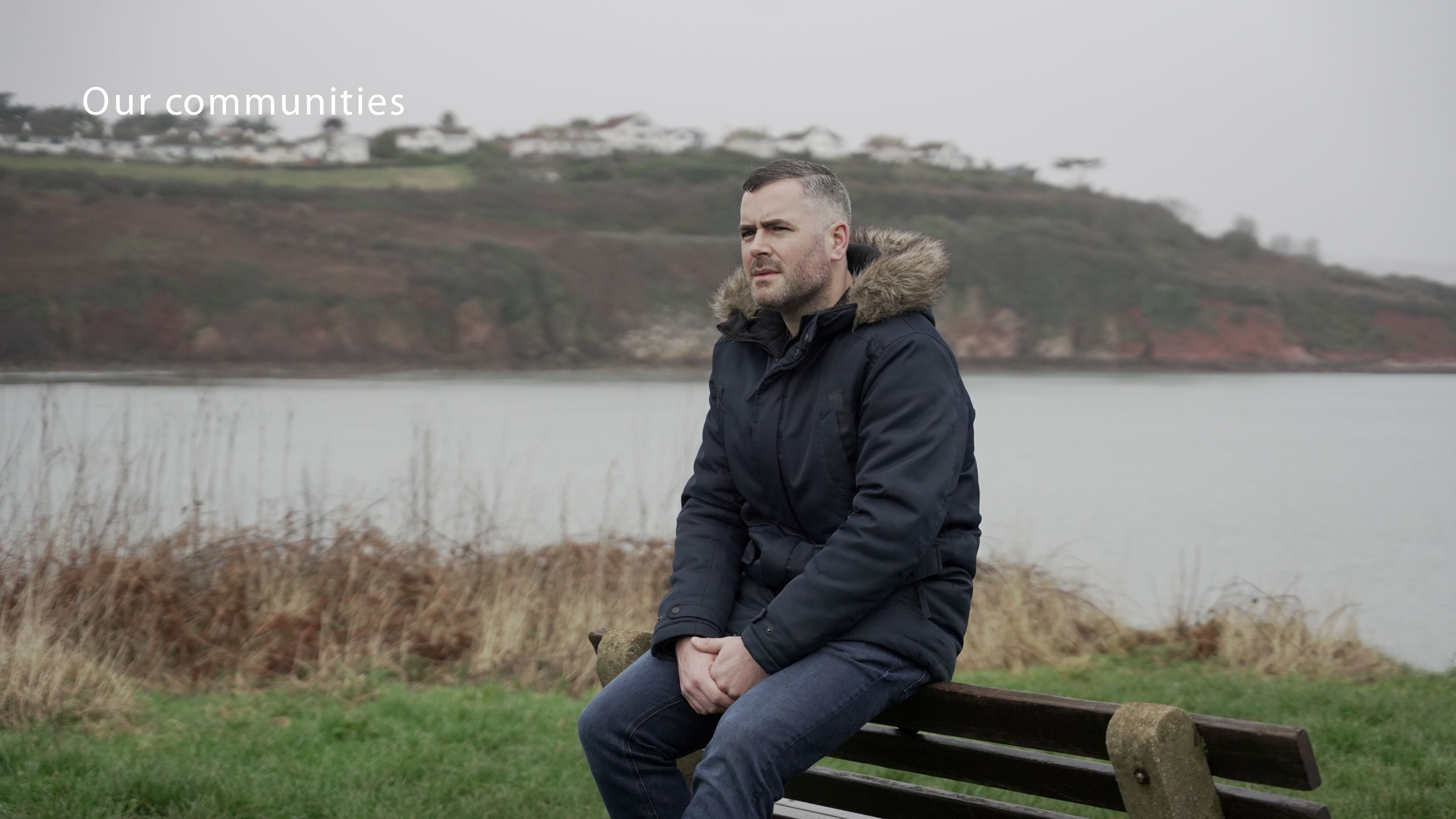
77,636
visits to our Emergency Dept

14,142
planned hospital admissions

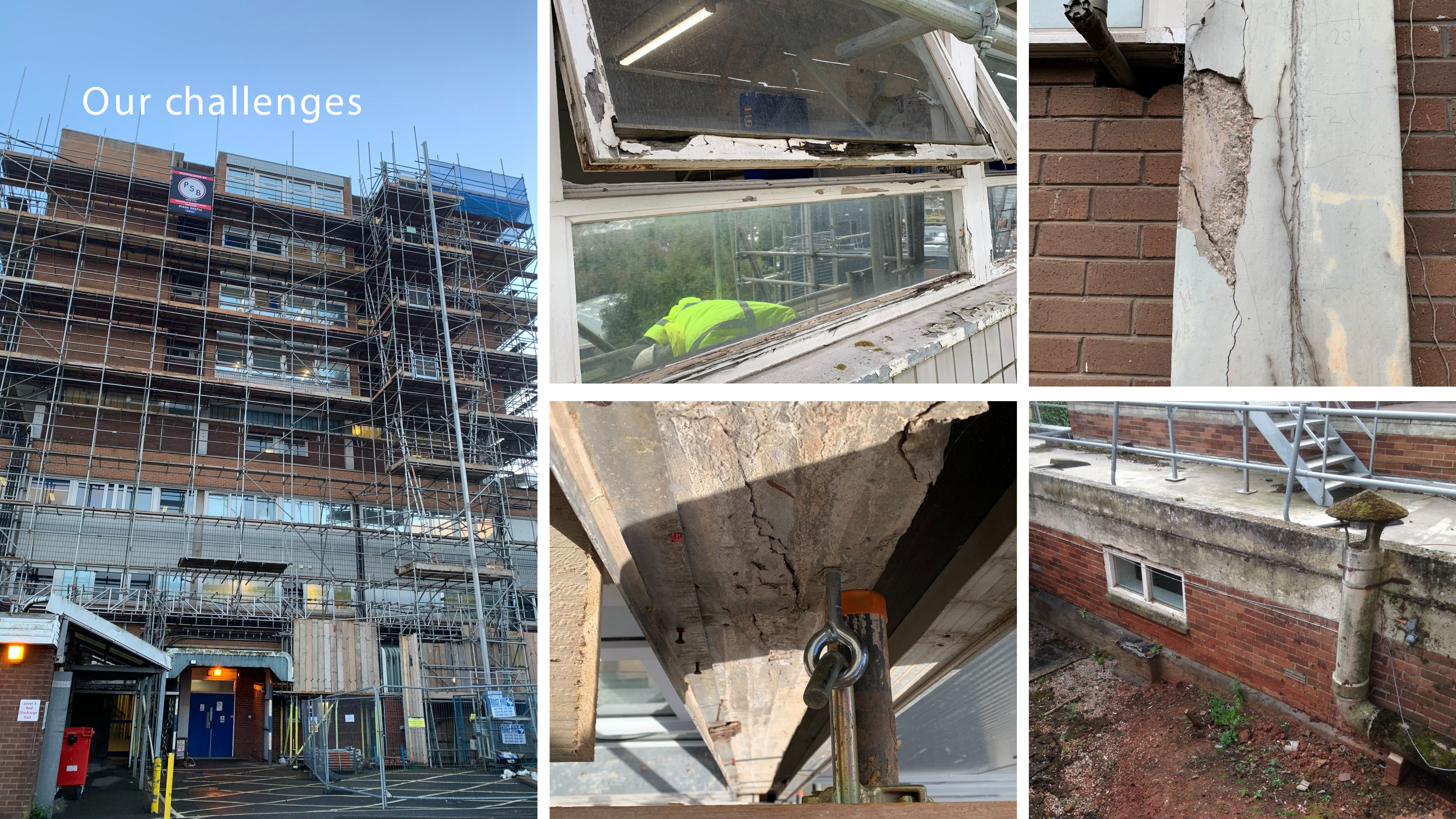
2,302
people who received short-term reablement services in Torbay

2,019
people who received home care support in Torbay

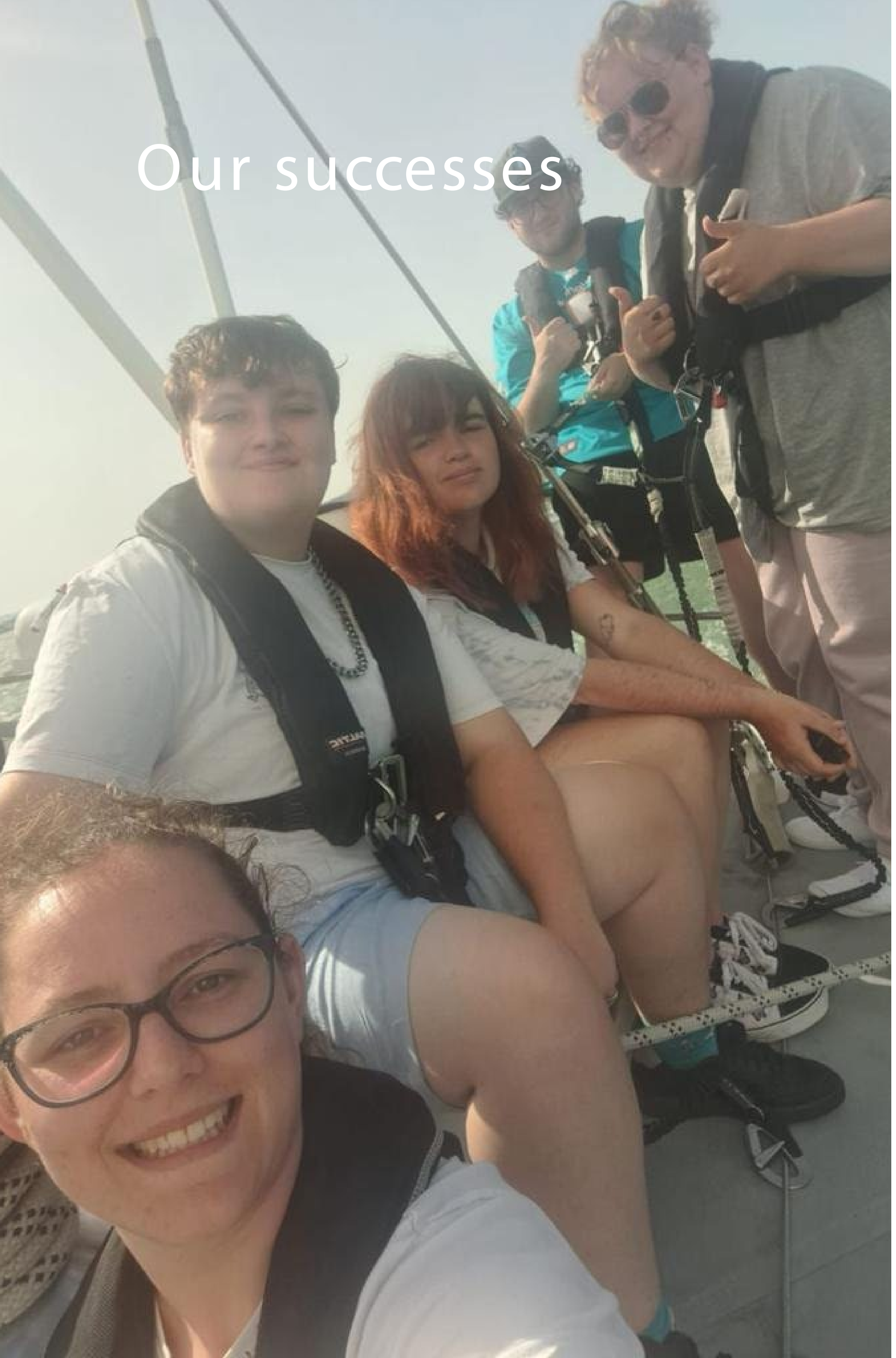
Our communities

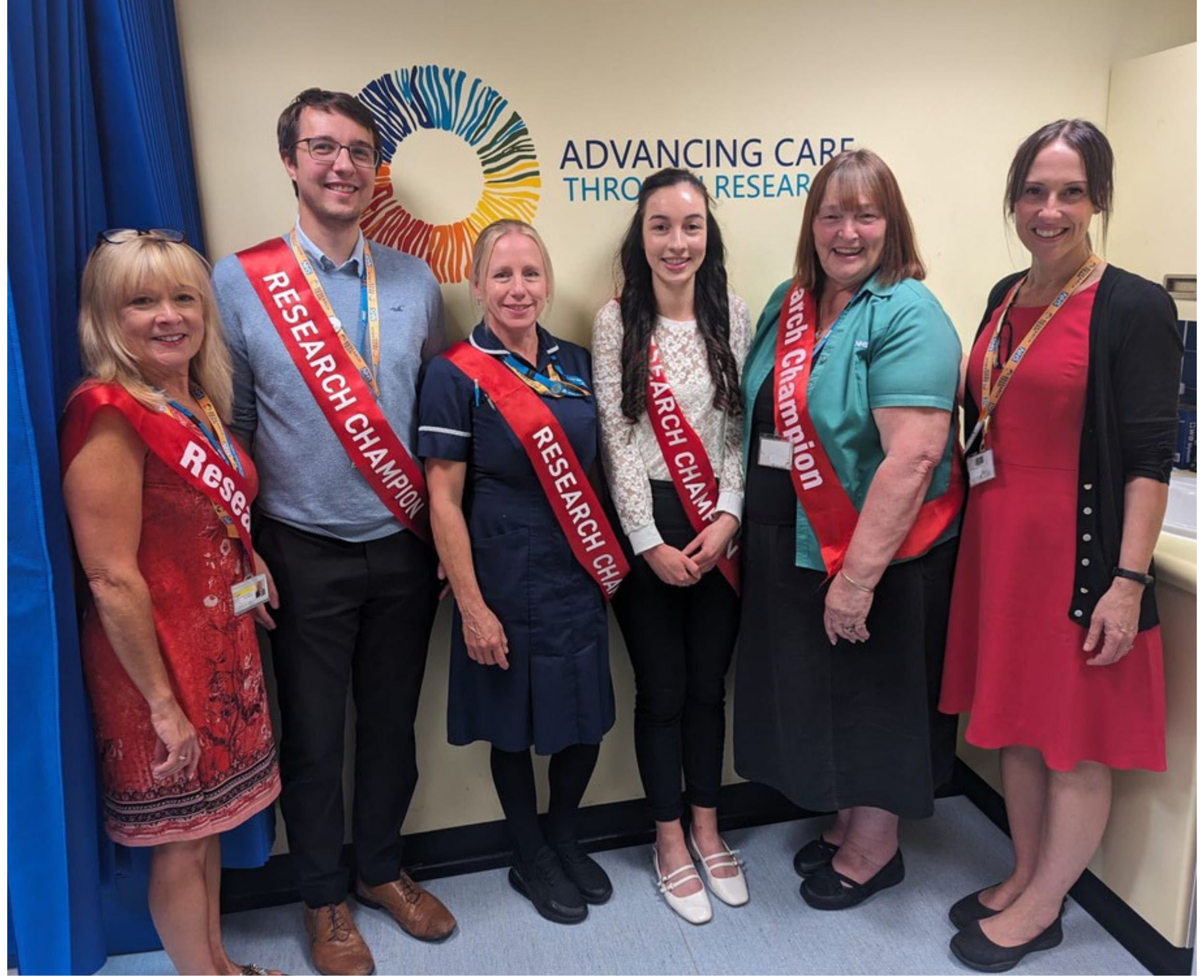


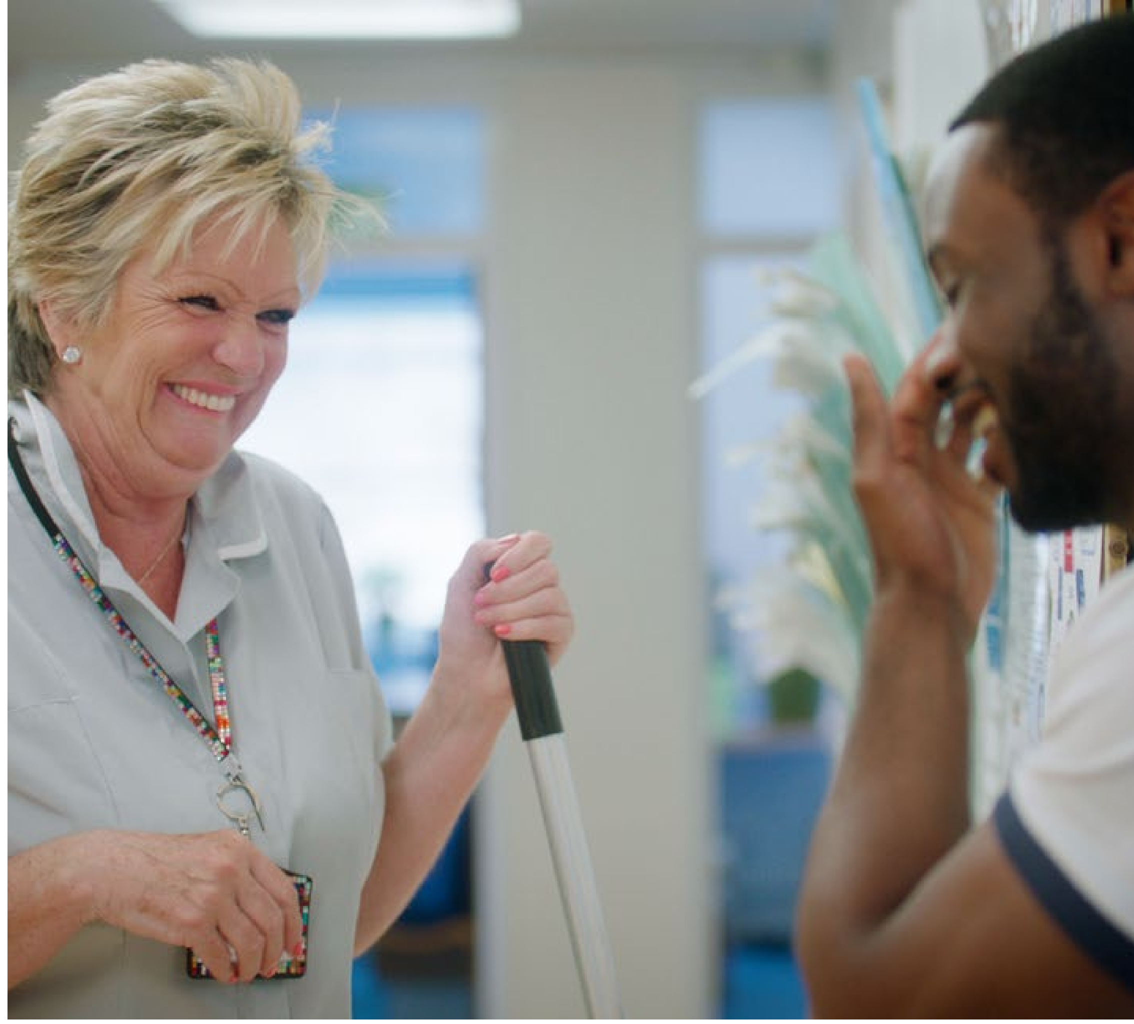
Our challenges

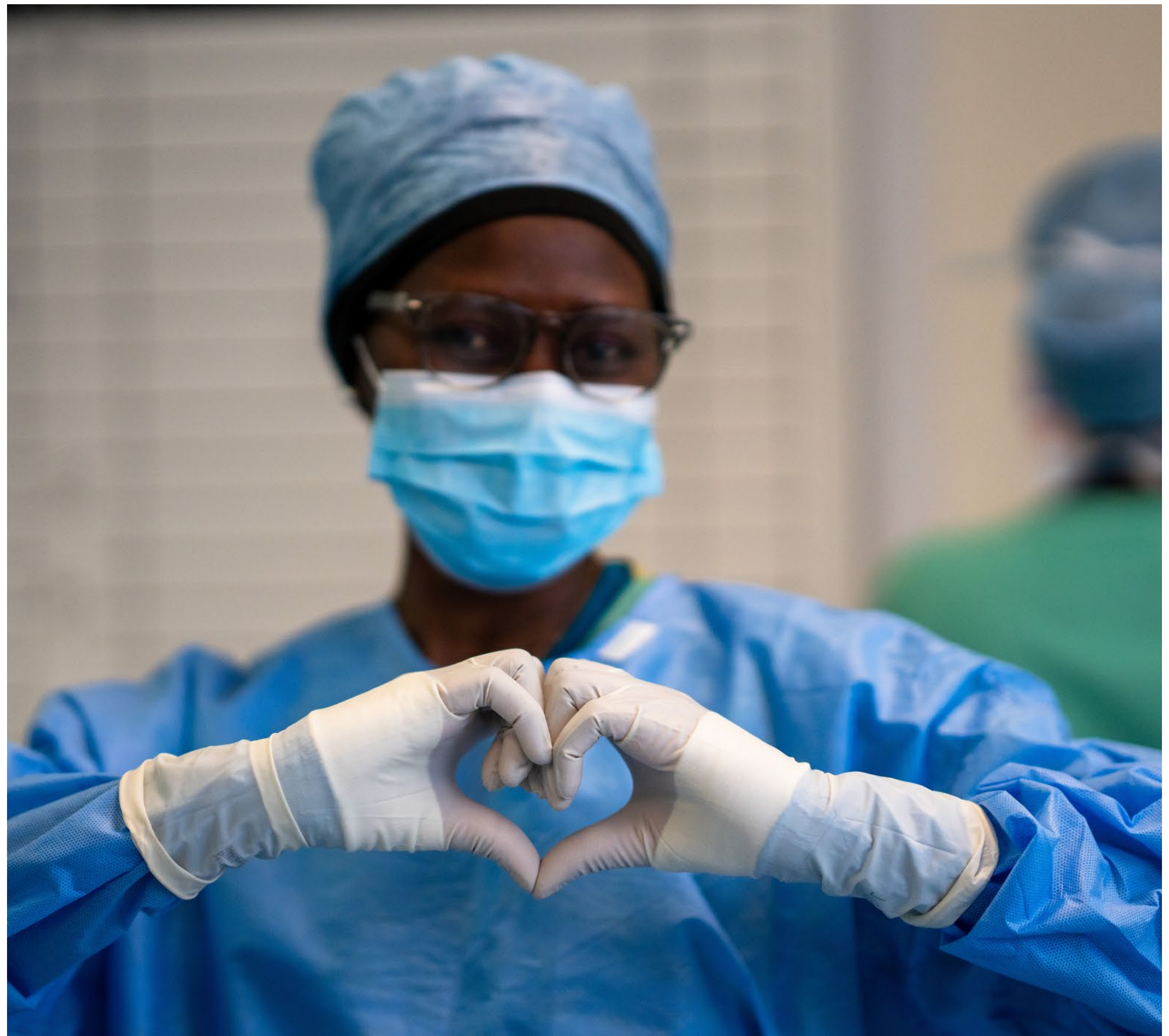


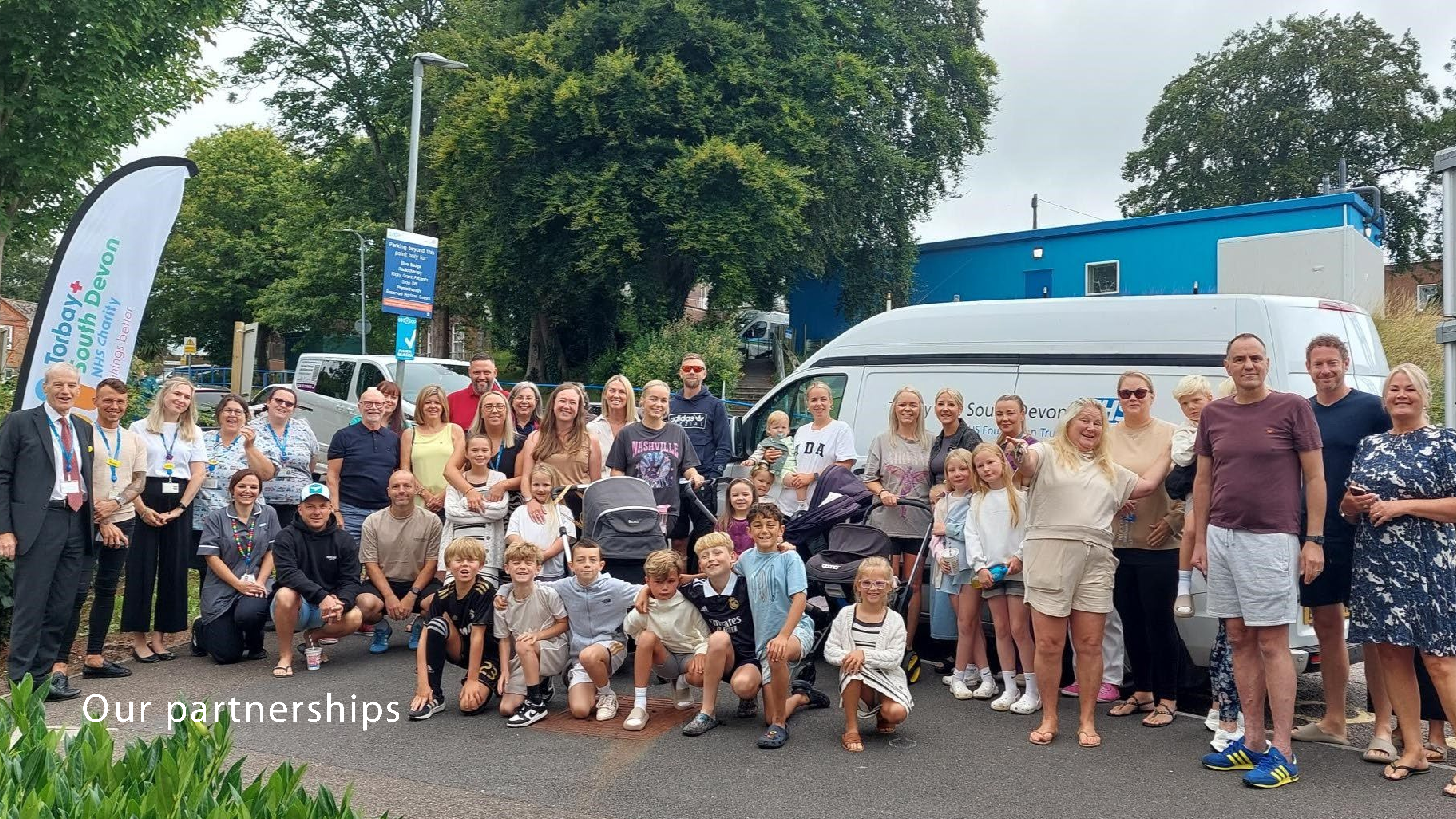
Our successes











Our partnerships

Our brighter future

Our People AT THEIR BEST

Our Estate REIMAGINED

Our Digital CONNECTING

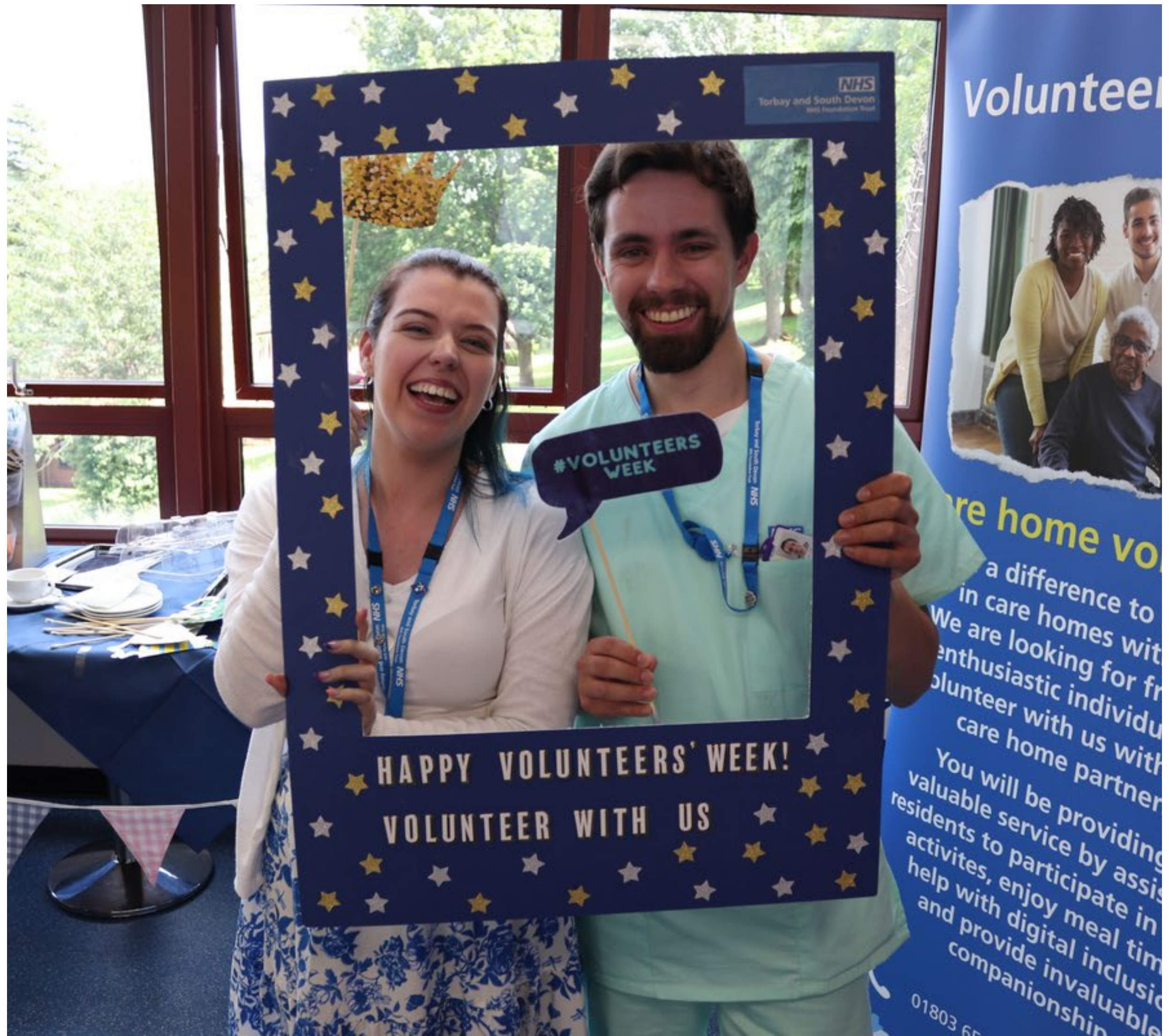
One Devon

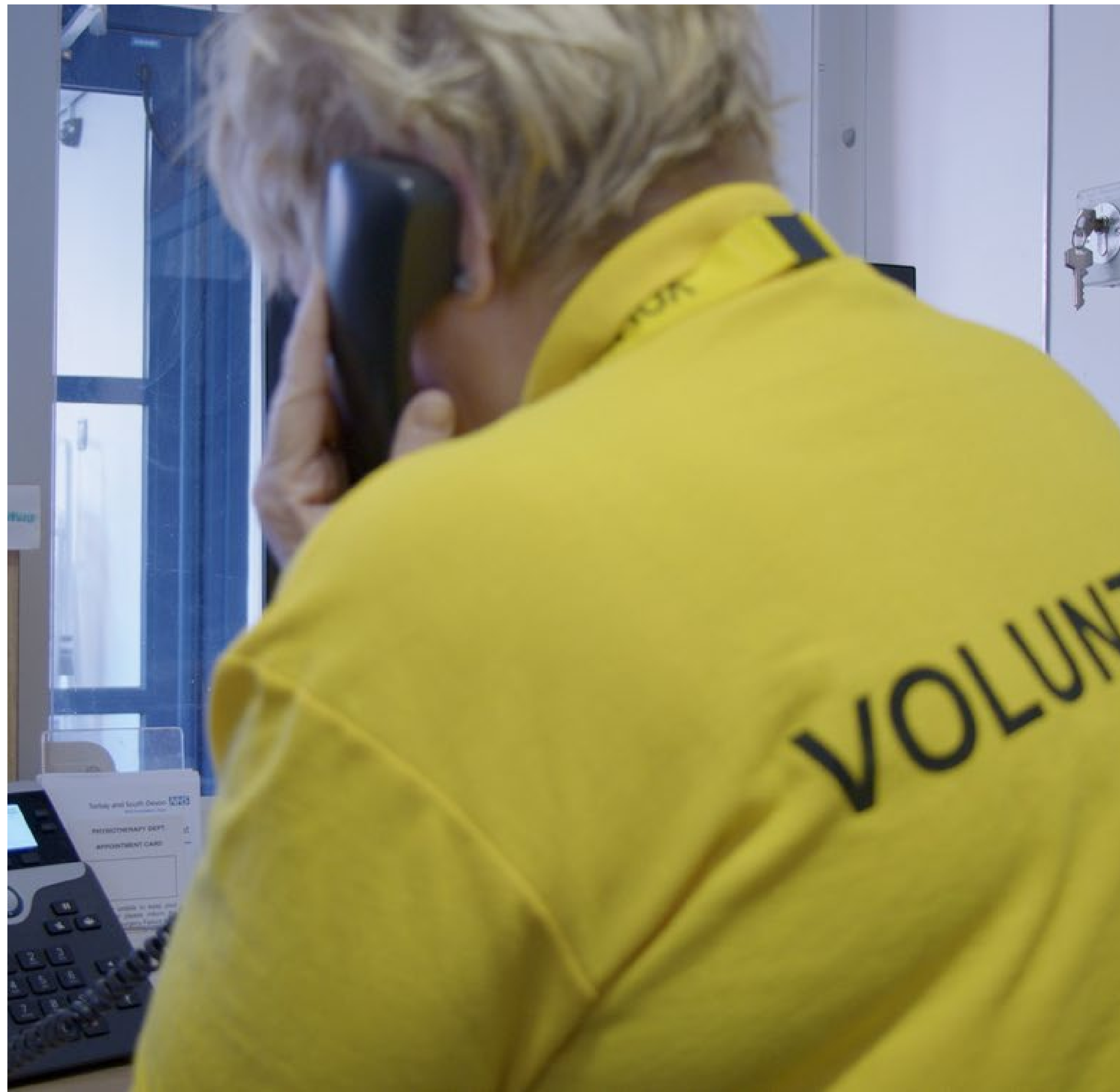
Thank you


May I help you ?


Canon


TORBAY HOSPITAL NURSES' LEAGUE
Nursing is at the heart of everything we do. Nursing has a long and proud history in Torbay and South Devon and we are privileged to have our very own nurses' league.


#VOLUNTEERS WEEK
HAPPY VOLUNTEERS' WEEK!
VOLUNTEER WITH US



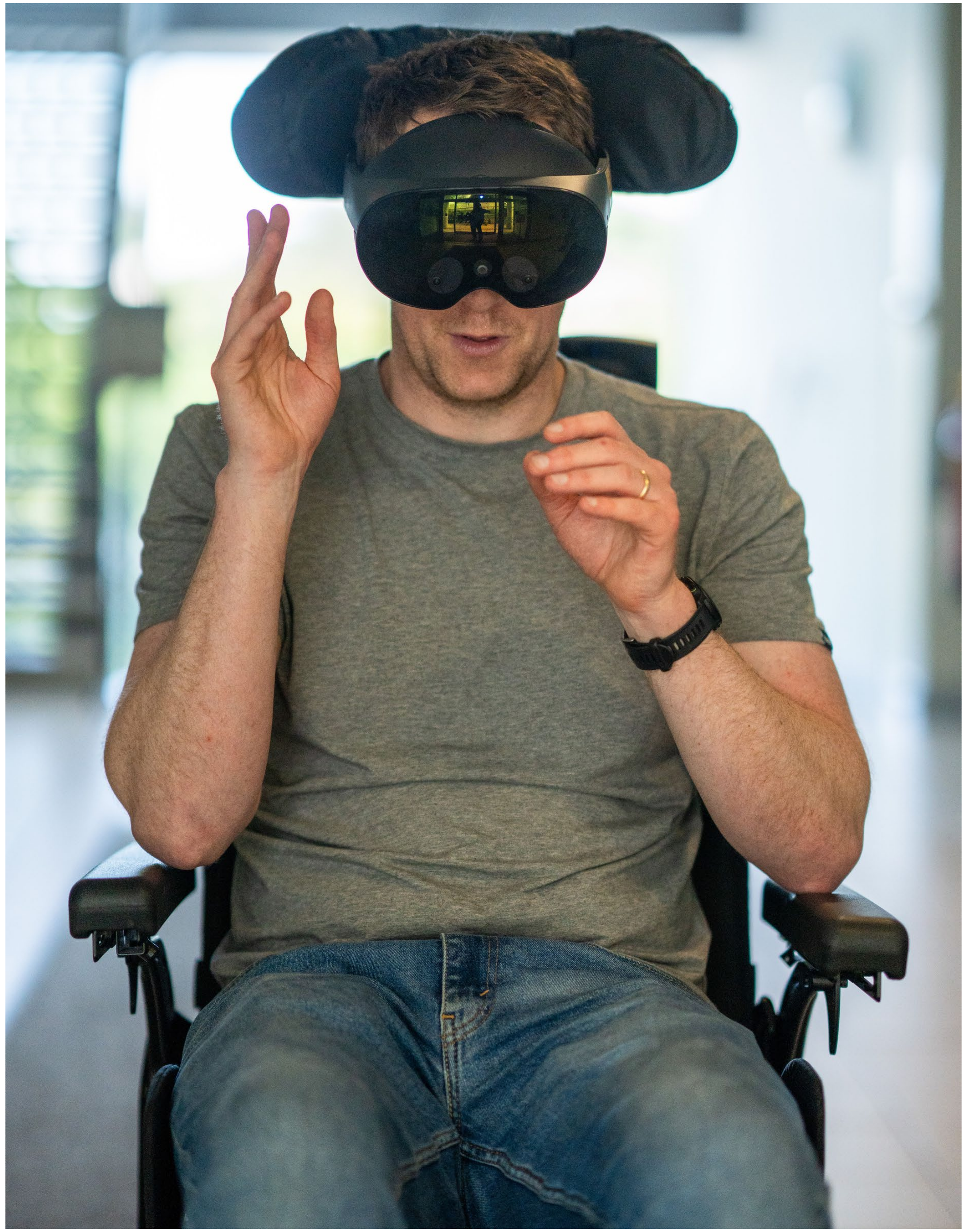
Managing change in the NHS: hearing the voices of our members

Government priorities to transform and change the NHS

- From hospital to community (the NHS transformed into a Neighbourhood Health Service)
- From analogue to digital (a digital health service powered by cutting -edge technology)
- From sickness to prevention (a preventative health service that helps us stay healthy and out of hospital)

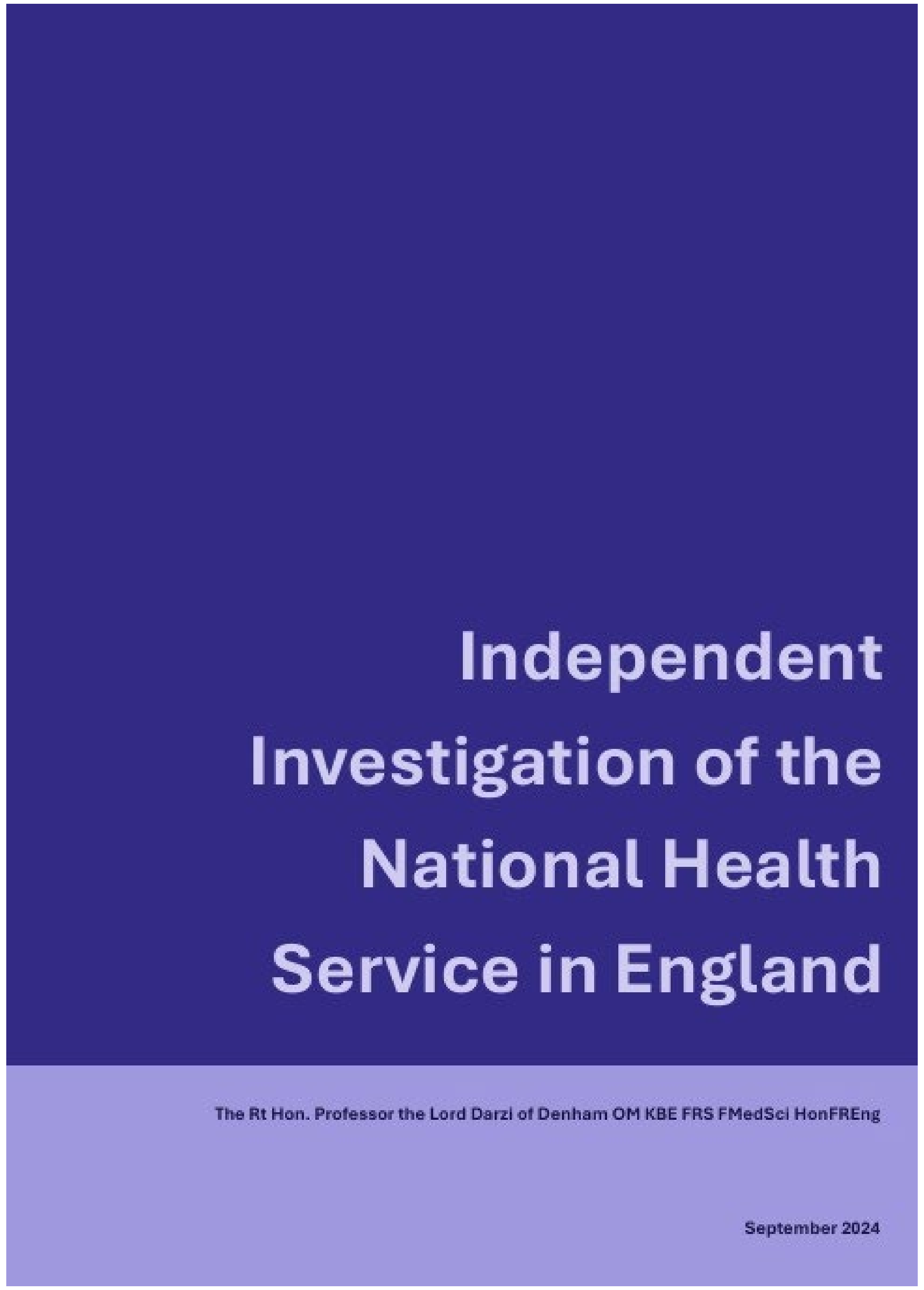
From the Secretary of State for Health and Social Care’s speech to the Labour Party Conference on Wednesday we can add:

- a new National Care Service, ensuring people can live dignified and fulfilling lives



Major themes from Lord Darzi's independent investigation into the NHS in England

- Re-engage staff and re -empower patients
- Lock in the shift of care closer to home by hardwiring financial flows
- Simplify and innovate care delivery for a neighbourhood NHS
- Drive productivity in hospitals
- Tilt towards technology
- Contribute to the nation's prosperity
- Reform to make the structure deliver



Questions

- What is your reaction to the Darzi report?

- What should be prioritised in change in the NHS locally?

- How can members and Governors reflect local views and how can we help you?

Torbay and South Devon
NHS Foundation Trust

Overview of Financial Statements 2023/24

Chief Finance Officer

Mark Brice

2023/24 –challenging year for all

	2023/24	2022/23	2021/22	2020/21	2019/20
Surplus / (deficit) for the year*	(£27.0m)	(£17.1m)	£1.2m	(£0.1m)	(£18.0m)
Capital expenditure	£48.9m	£45.2m	£38.0m	£36.4m	£18.0m
Cash balance (31 March)	£41.3m	£34.7m	£39.3m	£45.4m	£10.1m

*excluding the net cost of donated income, expenditure, PFI remeasurement and the impact of the revaluation of Buildings and Land

Performance and Future Outlook

In 2023/24

- The Trust delivered £39.7m of savings against a plan of £46.6m resulting in an outturn deficit to plan of £7.6m.
- Trust sold Torbay Pharmaceuticals
- Ongoing impact of Industrial Action, whilst funded, impacted overall cost and performance, although performance improved across many services, despite the impact of Industrial action throughout the year

Current year 2024/25

- Planned in-year deficit at £47.7m
- Significant cash efficiency and productivity expectation at £39.9m
- Backlog reduction and performance recovery targets includes 110% of 19/20 baseline levels

Headline Financial Numbers

£m	2023/24	2022/23	2021/22	2020/21	2019/20
Income	695.4	644.1	601.5	559.9	499.4
Pay costs	(367.4)	(343.4)	(305.9)	(285.9)	(269.4)
Non-pay costs	(345.8)	(307.8)	(286.4)	(267.5)	(241.9)
Finance costs	(7.4)	(8.1)	(7.4)	(6.3)	(6.8)
Other items (e.g. impairments)	(1.8)	(1.9)	(0.6)	(0.3)	0.7
Surplus / (Deficit)	(27.0)	(17.1)	1.2	(0.1)	(18.0)

Grant Thornton

Presentation to Annual Members Meeting

Outcome of 2023-24 external audit

Samantha Harding

27 September 2024

Overview

There are two aspects to our role:

- Provide an opinion on the Trust’s financial statements
- Provide commentary on the Trust’s Value for Money arrangements and consider if there are any significant weaknesses and make recommendations

Financial statements audit

- We received the statements on 25 April 2024
- Audit completed throughout May and June 2024
- Unqualified audit opinion given on 26 June 2024 (in line with statutory deadline)
- Materiality £10.8m, triviality £300k, senior officer renumeration £20k
- Significant risk of material error and where we focus our work:
  - Management override (non-rebuttable under ISA’s)
  - Valuation of Property, Plant and Equipment (PPE) – significant judgements
- Other risks:
  - IFRS16 – Private Finance Initiative (PFII) implementation
  - Disposal of Torbay pharmaceuticals division (TP)

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Financial statements audit – contd.

- No adjustments were made that impacted the financial performance
- Two unadjusted items relating to errors in land and buildings valuations and the disposal of a right of use asset through the granting of a sub lease. There was no impact on financial performance.
- A number of disclosure amendments particularly in relation to the TP disposal
- Key issues and recommendations:
  - Valuation approach for PPE and lack of timely support from Trust's valuer
  - Difficulties in reconciling the Fixed Asset Register
  - Populations for sample testing required significant manipulation
  - Journals self approval
  - Segregation of duties in finance system
  - Timely removal of leavers from the payroll system

Grant Thornton

Value for Money

- Assessment covers three areas:
  - Financial sustainability
  - Governance
  - Improving economy, efficiency and effectiveness (3E's)
- Significant weakness identified in financial sustainability:
  - In 2023-24 delivered a £26.9m adjusted deficit against a control deficit of £27m
  - Underlying deficit of £64.4m
  - Under delivery of CIP (£39m vs £47m) and cost overspends
  - 2024-25 a planned deficit of £46.7m (includes £40m of savings)
  - Recommended need for System and Trust medium / long term financial plan

Value for Money

- Governance – appropriate arrangements in place
- 3 E's – appropriate arrangements in place
  - Challenging operational environment
  - Improving picture from the previous year:
    - Exited Tier 1 oversight for cancer services
    - Successfully eliminated 104+ week waits
    - More work required to meet other performance targets - Urgent and Emergency Care and Referral to Treatment

Questions?

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